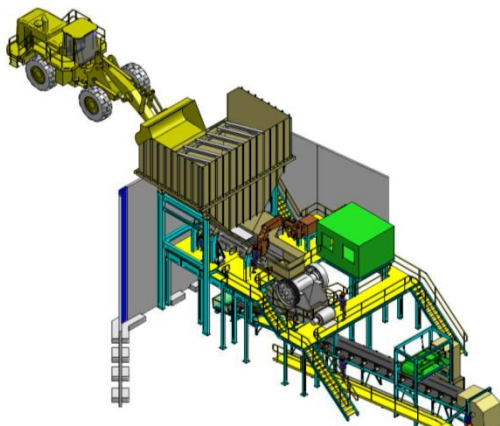


Mt Cattlin

HMS DFS for Spodumene Project



Project

Mt Cattlin Spodumene Project

Location

Ravensthorpe, South WA

Client

Galaxy Resources

Project Value

\$54.8m

Contract Value

\$300k

March 2008

Practical Completion

Feb 2009

Job No.

2614

Description

1Mtpa Lithium HMS Plant DFS Galaxy Resources requested Como Engineers Pty Ltd to prepare a Definitive Feasibility Study to estimate the capital cost of the design, procurement and construction of a 1 Mtpa lithium ore treatment facility, including related infrastructure, at their Mount Cattlin Spodumene Project in Ravensthorpe, South Australia.

In addition to this, an estimate for the ongoing operating costs of the facility was required. Como Engineers has prepared this study based on information supplied by Galaxy Resources and metallurgical data supplied by Barrier Mining Services and Kydare Management Pty Ltd, consultants engaged by Galaxy Resources.

Project Manager

Alisdair Finnie